



# Desert Empire Mortgage

Scott Simmons - Commercial Property Loan officer

1111 East Tahquitz Canyon Way Suite #121

Palm Springs, California 92262-0102

760-327-2254

Scott@DesertEmpireMortgage.com

www.DesertEmpireMortgage.com

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## Commercial Property Loans

Commercial Property Purchase and Refinance Mortgage Loans, & Financing

financing for owner/user

# Hotel

Purchase and refinance

75% maximum loan to value \*

\*depends on property, business, and borrower qualification

minimum \$200,000 to

\$5,000,000 maximum loan amount

5.25%

quarterly adjustments after the  
original fixed start term (if prime  
changes) to prime + margin,  
(prime is 3.25% March 2014)

5,3,1 3 year prepay penalty on 75%  
of original balance

680 minimum fico for high ltv

0% points +\$2,500

+ appraisal, environmental, SBA guarantee fee, and all other 3rd party fees, (escrow, title, etc.)

25/25 25 year term and amortization, (no balloon payments due)

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