Back in old England a man or woman's average lifespan was only 25 to 30 years old before they died. When they took out a 30 year loan for their property, in most cases they never lived to see it paid off.

Mort means death, (latin mortuus)
Gage means to pledge, (latin gage)

When a 30 year loan, (Mort Gage), was taken out, it was a pledge until death !!!

Mortgage = Death Pledge.

(Kind of morbid I know, but fun knowledge nonetheless!)

Perhaps this is where the term "sign your life away" comes from also!

Commercial, Industrial and Residential Income, (apartments, multifamily, 5+ units), property loans.

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