

Your Credit Score and the Price You Pay for Credit

DESERT EMPIRE MORTGAGE
 1111 E TAHQUITZ CANYON WAY 121
 PALM SPRINGS CA 92262
 (760)831-0044

Understanding Your Credit Score

What you should know about credit scores
 Your credit score is a number that reflects the information in your credit report.
 Your credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe creditors.
 Your credit score can change, depending on how your credit history changes.

How we use your credit score
 Your credit score can affect whether you can get a loan and how much you will have to pay for that loan.

The range of scores
 Scores range depending on the bureau and model used from:
Transunion: a low of 309 to a high of 839
Experian: a low of 320 to a high of 844
Equifax: a low of 334 to a high of 818
 Generally, the higher your score, the more likely you are to be offered better credit terms.



